

FEDERAL ELECTION COMMISSION Washington, DC 20463

May 9, 2000

<u>CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

William R. Tracy, Treasurer National Cotton Council Committee for the Advancement of Cotton 1918 N Parkway, P.O. Box 12292 Memphis, TN 38182

RE: MUR 4997

Dear Mr. Tracy:

On April 11, 2000, you were notified that the Federal Election Commission determined to enter into negotiations directed toward reaching a conciliation agreement in settlement of this matter prior to a finding of probable cause to believe. On that same date you were sent a conciliation agreement offered by the Commission in settlement of this matter.

Please note that conciliation negotiations entered into prior to a finding of probable cause to believe are limited to a maximum of 30 days. To date, you have not responded to the proposed agreement. The 30 day period for negotiations will soon expire. Unless we receive a response from you within five days, this Office will consider these negotiations terminated and will proceed to the next stage of the enforcement process.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

Karen White

Paralegal Specialist

Karen White